

THE FRIENDS OF LADY JOANNA THORNHILL (ENDOWED) SCHOOL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2024

REGISTERED CHARITY NO. 298123

THE FRIENDS OF LADY JOANNA THORNHILL (ENDOWED) SCHOOL

CONTENTS

CONTENTS	Page No.
Legal and Administrative Details	1
Report of Trustees	2 - 6
Independent Examiner's Report	7
Statement of Financial Activities	8- 10
Balance Sheet	11
Notes to the Accounts	12 - 14

THE FRIENDS OF LADY JOANNA THORNHILL (ENDOWED) SCHOOL

LEGAL AND ADMINISTRATIVE DETAILS

PRINCIPAL ADDRESS

Bridge
Street, Wye,
Ashford,
Kent
TN25
5EA

TRUSTEES

A. Wood
R. Hoare
E. Dunn

KEY MANAGEMENT PERSONNEL

Trustees as above

GOVERNING DOCUMENT

Memorandum and Articles of Association.
Incorporated 6 July 2004.

INDEPENDENT EXAMINERS

Ms A Simmonds, MAAT

THE FRIENDS OF LADY JOANNA THORNHILL (ENDOWED) SCHOOL

REPORT OF TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

SUMMARY OF THE PURPOSES OF THE CHARITY AS SET OUT IN ITS GOVERNING DOCUMENT

The objects of the Association are to advance the education of the pupils of the School by providing and assisting in the provision of facilities for education at the School (not normally provided by the Local Education Authority) and, as an ancillary thereto, and in furtherance of this object, the Association may:

Foster more extended relationships between the staff, parents and others associated with the school; and engage in activities which support the School and advance the education of the pupils attending it.

SUMMARY OF THE MAIN ACTIVITIES IN RELATION TO THOSE PURPOSES FOR THE PUBLIC BENEFIT, IN PARTICULAR, THE ACTIVITIES, PROJECTS OR SERVICES IDENTIFIED IN THE ACCOUNTS.

The Charity has been organising different events/activities throughout the year to raise funds like Firework Display, Christmas Fair, Summer Fair as well as treasure hunts, quizzes, cake and second hand uniform sales.

STATEMENT CONFIRMING WHETHER THE TRUSTEES HAVE HAD REGARD TO THE GUIDANCE ISSUED BY THE CHARITY COMMISSION ON PUBLIC BENEFIT

As trustees of Friends of Lady Joanna Thornhill (Endowed) School, we affirm that we have had due regard to the guidance issued by the Charity Commission in relation to public benefit, as per section 4 of the Charities Act 2011.

We acknowledge that it is our legal responsibility to carry out the charity's purposes for the public benefit. In line with this, we continuously evaluate the impact of our activities and ensure they are in accordance with the charitable object to advance the education of the pupils of the school by providing and assisting in the provision of facilities for education at the school. To uphold the principles of public benefit, we have undertaken the following actions:

Transparency: We ensure that information about the charity, its mission, and its activities are easily accessible to the public, thereby fulfilling the criterion of 'identifiable benefit'.

Accessibility: We aim to make the educational facilities and programs available to as wide a section of the public as possible, taking into consideration financial, geographic, and other potential barriers to access.

THE FRIENDS OF LADY JOANNA THORNHILL (ENDOWED) SCHOOL

REPORT OF TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

Effectiveness: We regularly review our programs and initiatives to ensure they effectively serve the educational needs of the pupils and make appropriate changes as necessary.

Accountability: We maintain accurate and transparent financial records, make timely submissions to the Charity Commission, and uphold the highest standards of governance to maintain public trust.

We commit to revisiting the Charity Commission's guidance and reviewing this statement annually to ensure it remains accurate and reflects any updates to the guidance.

SUMMARY OF THE MAIN ACHIEVEMENTS OF THE CHARITY, IDENTIFYING THE DIFFERENCE THE CHARITY'S WORK HAS MADE TO THE CIRCUMSTANCES OF ITS BENEFICIARIES AND ANY WIDER BENEFITS TO SOCIETY AS A WHOLE.

Summary of Main Achievements: **Strengthening Community Bonds:** Our initiatives have acted as a catalyst in bringing the local community closer together. Through events, volunteer opportunities, and community outreach, we've fostered a strong sense of unity and belonging among members of the community.

Successful Fundraising Activities Over the past year, we've organised a diverse array of fundraising events including cake sales, Treasure Hunt, Quizzes Winter and Summer Fairs as well as a Firework display. These events have not only met but exceeded our financial goals, enabling us to fund essential school programs and improvements.

Impact on Beneficiaries: **Enhanced Learning Environment:** The funds raised have been instrumental in providing better learning resources, updated technology, and improved infrastructure for the school, directly benefitting the students.

Increased Community Participation: The various activities have led to a higher rate of community involvement in school affairs. This engagement has not only supported the school but also empowered individuals to contribute positively to local education.

Student Development: The improved facilities and programs, funded through our charity efforts, have contributed to an enriched educational experience for students. This helps in developing well- rounded individuals who excel not just academically but also in extracurricular activities.

THE FRIENDS OF LADY JOANNA THORNHILL (ENDOWED) SCHOOL

REPORT OF TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

Wider Benefits to Society: Social Cohesion: A community that comes together for the benefit of education is likely to collaborate on other social issues as well. This has long-term implications for societal harmony and collective problem-solving.

Promotion of Philanthropy: Our successful fundraising campaigns serve as a model for other organisations, inspiring them to undertake charitable activities of their own.

Civic Responsibility: By involving young students in charity events, we are instilling a sense of civic duty and compassion, qualities that are essential for building a conscientious future generation.

STATEMENT EXPLAINING THE POLICY FOR HOLDING RESERVES STATING WHY THEY ARE HELD

The charity's policy for holding financial reserves is to maintain a reserve equivalent to the total cost of running the charity for one year. This approach ensures that the charity has sufficient funds to cover its annual operating expenses, even in the event of unexpected financial challenges.

By holding these reserves, we safeguard the charity's ability to continue delivering vital services and fulfilling our mission without disruption.

The reserves are held to ensure the charity can weather unforeseen circumstances, such as a sudden drop in donations, delays in grant funding, or unexpected expenses.

This prudent financial management is essential to ensure that the charity can maintain stability and continuity, and never runs out of money to support its operations.

DESCRIPTION OF CHARITY'S TRUSTS

Friends of Lady Joanna Thornhill (Endowed) School is a Charitable trust

The management and control of the Association is vested in a Committee which consists of the President, one other member of the teaching staff and nine others, who shall be elected at the Annual General Meeting. Other members from the following sources: parents, members of the staff of the School, members of the Friends of the School

THE FRIENDS OF LADY JOANNA THORNHILL (ENDOWED) SCHOOL

REPORT OF TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

TRUSTEE SELECTION METHODS

The Chair, Treasurer and Secretary is elected at the Annual General Meeting from the newly elected Committee members. If any office is not filled at the AGM, the Committee may elect its own officers at its first Committee meeting, to be convened by the President. The tenure of the Chair, Treasurer and Secretary is for two years.

THE FRIENDS OF LADY JOANNA THORNHILL (ENDOWED) SCHOOL

REPORT OF TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2024

TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By Order of the Board

E DUNN
DATE:

Elsbeth Dunn
12/11/2024

THE FRIENDS OF LADY JOANNA THORNHILL (ENDOWED) SCHOOL

INDEPENDENT EXAMINERS REPORT

I report on the accounts of the charity for the year ended 30 September 2024 set out on pages 8 to 16.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MS A SIMMONDS, MAAT
DATE: 14/11/2024

Alison Simmonds

THE FRIENDS OF LADY JOANNA THORNHILL (ENDOWED) SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Income from:				
Fundraising	20,671	0	20,671	25,728
Total income	20,671	0	20,671	25,728
Expenditure on:				
Fundraising Expenses	0	0	0	8,589
Running Expenses	7,970	0	7,970	1,941
Insurance	0	0	0	140
Donation to School	12,712	0	12,712	22,430
Total expenditure	20,682	0	20,682	33,100
Net (expenditure)/income before transfers	-11	0	-11	-7,372
Net movement in funds	-11	0	-11	-7,372
Reconciliation of funds:				
Fund balances at 1 October 2023	10,814	0	10,814	18,185
Fund balances at 30 September 2024	10,803	0	10,803	10,814

There are no recognised gains and losses other than those passing through the income and expenditure account.

The above amounts all relate to continuing operations of the charity.

THE FRIENDS OF LADY JOANNA THORNHILL (ENDOWED) SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Unrestricted Funds £	Restricted Funds £	2024 Total £
Income from:			
Fundraising	20,671	0	20,671
Total income	20,671	0	20,671
Expenditure on:			
Fundraising Expenses	0	0	0
Running Expenses	7,970	0	7,970
Insurance	0	0	0
Donation to School	12,712	0	12,712
Total expenditure	20,682	0	20,682
Net (expenditure)/income before transfers	-11	0	-11
Net movement in funds	-11	0	-11
Reconciliation of funds:			
Fund balances at 1 October 2023	10,814	0	10,814
Fund balances at 30 September 2024	10,803	0	10,803

THE FRIENDS OF LADY JOANNA THORNHILL (ENDOWED) SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2024

Comparative information only	Unrestricted Funds £	Restricted Funds £	2023 Total £
Income from:			
Fundraising	25,728	0	25,728
Total income	25,728	0	25,728
Expenditure on:			
Fundraising Expenses	8,589	0	8,589
Running Expenses	1,941	0	1,941
Insurance	140	0	140
Donation to School	22,430	0	22,430
Total expenditure	33,100	0	33,100
Net (expenditure)/income before transfers	-7,372	0	-7,372
Net movement in funds	-7,372	0	-7,372
Reconciliation of funds:			
Fund balances at 1 October 2022	18,185	0	18,185
Fund balances at 30 September 2023	10,814	0	10,814

THE FRIENDS OF LADY JOANNA THORNHILL (ENDOWED) SCHOOL

BALANCE SHEET AS AT 30 SEPTEMBER 2024

	2024	£	2023	£
CURRENT ASSETS				
Cash at bank and in hand	10,803		10,814	
	<u>10,803</u>		<u>10,814</u>	
CURRENT LIABILITIES				
Creditors	0		0	
NET CURRENT ASSETS		10,803		10,814
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,803</u>		<u>10,814</u>
FUNDS				
Restricted funds	0		0	
Unrestricted funds	<u>10,803</u>		<u>10,814</u>	
	<u>10,803</u>		<u>10,814</u>	

For the financial year ended 30 September 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

TRUSTEES' RESPONSIBILITIES

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Trustees on 30 September 2024 and signed on its behalf by:

E DUNN
DATE:

Elspeth Dunn
12/11/2024

THE FRIENDS OF LADY JOANNA THORNHILL (ENDOWED) SCHOOL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

THE FRIENDS OF LADY JOANNA THORNHILL (ENDOWED) SCHOOL is a registered charity with the Charity Commission in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) issued on 16 July 2014 as amended by Bulletin 1, the Financial Reporting Standard applicable in the United Kingdom (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

FUND ACCOUNTING

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objectives. Unrestricted funds include designated funds where the Trustees, at their discretion, have created a fund for a specific purpose.

INCOME RECOGNITION

All income is included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

THE FRIENDS OF LADY JOANNA THORNHILL (ENDOWED) SCHOOL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

EXPENDITURE RECOGNITION

All expenditure is accounted for on an accruals basis, is inclusive of VAT and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

DEBTORS AND CREDITORS RECEIVABLE / PAYABLE WITHIN ONE YEAR

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

TAX

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

GOING CONCERN

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

THE FRIENDS OF LADY JOANNA THORNHILL (ENDOWED) SCHOOL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

COMPANY STATUS

The company is a company limited by guarantee and not having a share capital.

RELATED PARTY TRANSACTIONS

There were no related party transactions in the year (2023: none).